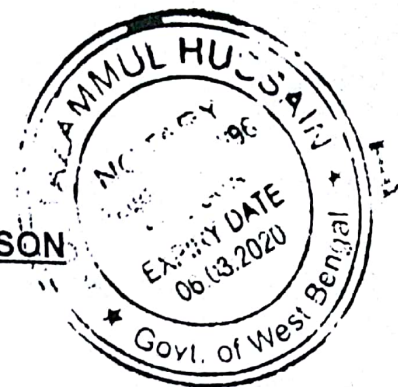


ANNEXURE "A"

REPORT OF THE CHAIRPERSON



I, Shreya Choudhary, Advocate, appointed by this Hon'ble Tribunal to act as the Chairperson of the Meeting of the Equity Shareholders of VISA BAO Limited, being the Applicant Company abovenamed (hereinafter referred to as "the Applicant Company") summoned by notice served individually upon them by airmail, courier and also by advertisement published once each in once in the "The Times of India" in English and once in the "Samaja" in Oriya in their respective issues dated the 30th day of May, 2017 and held at "Visa House", 11 Ekamra Kanan, Nayapalli, Bhubaneswar – 751 015, Odisha on Friday, the 30th day of June, 2017 at 2.00 p.m. do hereby report to this Hon'ble Tribunal as follows:-

1. The said meeting was attended by 7 Equity Shareholders of the Applicant Company present in person or through Authorised Representatives and entitled together to 91,000,000 Equity Shares of Rs.10/- each fully paid up representing 100% of the total value of shares of the Applicant Company.
2. The Scheme of Amalgamation was put up for modification and was

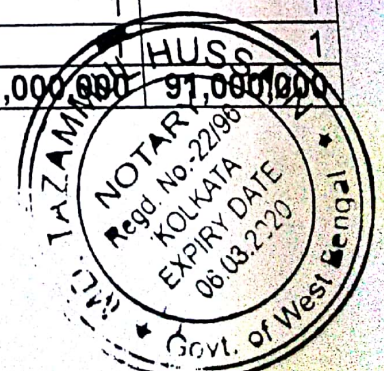
accordingly modified. It was then taken to be read by the shareholders attending the meeting and the question submitted to the meeting was whether the said Equity Shareholders of the Applicant Company approved and agreed to the said Scheme submitted to the meeting with modifications thereto.

3. The said Equity Shareholders of the Applicant Company unanimously approved and agreed to the said Scheme with modification.

4. The result of the voting upon the said question at the meeting was as follows:-

A. The undermentioned Equity Shareholders of the Applicant Company voted in favour of the proposed Scheme being adopted and carried into effect with modification.

Sl.	Name of the Shareholder	No. of Shares	No. of Votes
1.	VISA Steel Limited	59,149,995	59,149,995
2.	Baosteel Resources Co Ltd	31,850,000	31,850,000
3.	Vishambhar Saran	1	1
4.	Saroj Agarwal	1	1
5.	Vishal Agarwal	1	1
6.	Vikas Agarwal	1	1
7.	Vivek Agarwal	1	1
	TOTAL	91,000,000	91,000,000



B. The undermentioned Equity Shareholders of the Applicant Company
voted against the proposed Scheme being adopted and carried into effect
with modification.

Sl.	Name of the Shareholders	No. of Shares	No. of Votes
	Nil	Nil	Nil
	TOTAL	Nil	Nil

Dated this 7th day of July 2017

Shreya Choudhary
CHAIRPERSON

